



Development Project: Ecuador





Statistics:

Population: 15,737,878

Urban Population: 63.298%

Infant Mortality Rate: 19.1 per 1,000 live births

Age Dependency Ratio: 57.404% of working-age population.

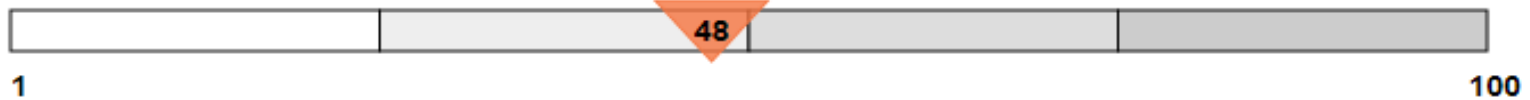


Government:

Official name of country: Republic of Ecuador.

Leader: President Rafael Correa

Government Control of Economy ⓘ





Trade statistics:

Top 3 Import Partners: Colombia, Panama, Brazil.

Top 3 Export Partners: United State, Chile, Peru.

Top 5 Export Goods: Oil & mineral fuels, seafood, fruit & nuts, prepared meats, live plants

Top 5 Import Goods: Industrial machinery, Electrical machinery, Plastic, Pharmaceuticals, Iron & steel.



Economics:

Income Level: Upper Middle

Level of development: Developing Income

GDP per capita: \$ 10,890

GDP PPP: \$ 171 Billion (Total)

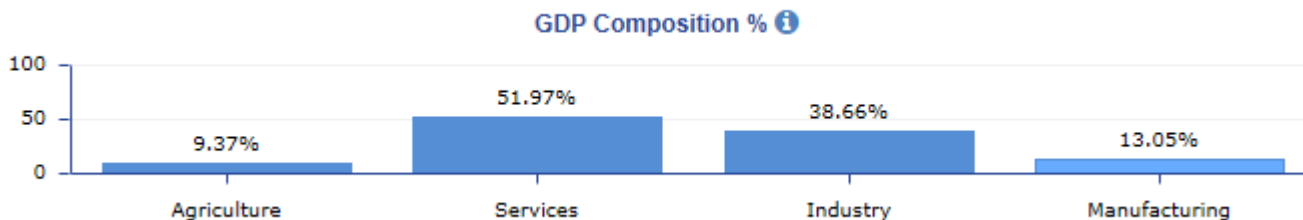
GDP growth %: 4.642%

GDP rank: 62 out of 192

Top 3 Products Exported: Oil & mineral Fuels, and Seafood

Top 3 trade partners: United States, Colombia, China

Top Industries: Petroleum, food processing, textiles, wood products.





Weaknesses:

- *Political and economic freedom
- *GDP per capita is low
- *Corruption is high

Strengths:

- *Equal distribution of wealth
- *Large Urban population

Recommendations:

- *More jobs
- *Less corruption



Executive Summary

- I learned that Ecuador population is 15,737,878 and their official name is Republic of Ecuador. The leader and president of Ecuador is Rafael Correa. Ecuador have a GDP PPP \$ 171 billion and GDP per capita is \$ 10,890. Also Ecuador exported oil, and seafood. Ecuador is a country that have a political and economic freedom and a high level of corruption.